

ARTCOSMOS fees

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Preamble

ARTCOSMOS is a market place dedicated to bringing affordable art to people and to ensure that you as an artist do not get lost within a mass offering but have a chance to promote yourself and your art – to get seen.

This is reflected in our fee structure:

- We want people to buy your art, so our revenue comes from a transaction based fee (commission), only when you have successfully sold an artwork.
- We want you to stand out and be seen, therefore we cannot work like other platforms, which live from pure mass volume, on 1-5% commission or \$1 upload fees.

A. Transaction based fees - commission

For every transaction facilitated through our platform ARTCOSMOS will charge you as the artist a commission of 30% plus VAT (where applicable).

We do not want you to need to guess how much you retain after commission, transportation costs and VAT, like on other platforms. Because of this we calculate the final price based on the income you expect to receive from selling your artwork and add to this transportation costs, VAT and commission to arrive at the final price.

B. Fees for additional services

In addition to our core marketing activities, which are covered by our commission, we try to bring you further support services to make promoting yourself on ARTCOSMOS.com easier.

These services are not something we intend to make a profit on, but services we charge out at a cost base to let you benefit from our efficiency.

1.) Video creation service

We have build up a network of freelancer with whom we work to create videos for artists. We offer you as artist the services of this team to provide complete service from storyboarding over editing to quality control.

The benefits for you are:

- competitive rates - since this team works regularly for us and is very efficient at creating artist videos
- hassle free – you provide the raw input, based on our requirements after filling out the questionnaire, and we take it from there through storyboarding, editing, review and uploading the final result on ARTCOSMOS.com

For this service we charge EUR 85 to create our standard 2 – 3 videos (might vary based on the quantity and quality of your input).

Like with all our fees we reserve the right to temporarily or on a case-by-case base to reduce or completely waive these fees. The act to reduce or waive any fee does not constitute a permanent right for the artist and does not limit our right to request the standard rates in future cases.

C. Special marketing services or promotions

In order to further improve your visibility and your chance of selling your artworks we might offer you additional marketing services, or the participation in special promotions.

These additional services or promotions are not part of our standard offering and therefore not covered by our transaction based fee. Participation in these services or promotion will require a separate agreement between you and ARTCOSMOS, which will define the extend of your participation as well as the fees or contribution you would have to pay.

Participation in any special marketing service or promotion is completely voluntary.

D. Invoicing and payment terms

- a.) Transaction based fees (commission) will be deducted from the buyer payment during the transaction. You will receive the buyer payment net our commission.
- b.) Video editing fees have to be paid when uploading the material into our video management system in order to be edited.
- c.) Payment terms for other special promotion contributions will be negotiated and agreed separately in the “Special Service or Promotion Agreement”.

For each transaction, ARTCOSMOS will provide a detailed invoice to you. ARTCOSMOS issues invoices via email to the email address registered in your profile. By agreeing to our user agreement you agree that the delivery of an email to this email address constitutes a valid invoicing.

End of ARTCOSMOS fees

Version 2

Valid from August 21, 2018